
**FLORENCIA AT THE COLONY CONDOMINIUM ASSOCIATION
OWNERS' MEETING MINUTES**

July 22, 2010

APPROVED

BOARD MEMBERS IN ATTENDANCE

Harry Boghigian, Vice President
Rick Parker, Secretary/Treasurer
John Watson, Director

**BOARD MEMBERS PRESENT VIA TELECONFERENCING WITH EACH MEMBER
OF THE BOARD ABLE TO HEAR EACH OF THE OTHERS AT ALL TIMES**

Robert Stein, President
Wayne Fisher, Director

OTHERS PRESENT IN PERSON

Sharon Morrison, Florescia Manager
4 Association Members

I. CALL TO ORDER

Mr. Stein called the meeting to order at 9:00 a.m. in the Florescia at the Colony Social Room at 23850 Via Italia Circle Bonita Springs, Florida on the above date.

II. REGISTRATION OF PROXIES

Mr. Stein called for any proxies not registered.

III. PROOF OF NOTICE OF MEETING

Mr. Stein announced that the notice for this meeting was posted and mailed to all Unit Owners in accordance with bylaw and statutory requirements.

IV. VERIFICATION OF A QUORUM

Mr. Stein confirmed that a quorum was present by proxy and in person.

V. APPROVAL OF PRIOR MEETING MINUTES

A motion was made by Mr. Parker to approve the April 16, 2010 Annual Meeting Minutes as written. The motion was seconded by Mr. Watson and passed unanimously.

VI. NEW BUSINESS

In a vote to change Florencia's reserve funding method from the component funding method to the cash flow method and to transfer all funds from the component funding reserve account as of July 31, 2010 to the cash flow method reserve account effective August 1, 2010, the membership voted 82 in favor and 4 opposed.

VII. ADJOURNMENT

A motion was made by Mr. Parker to adjourn the meeting at 9:20 a.m. The motion was seconded by Mr. Fisher and passed unanimously.

Respectfully submitted,

Rick Parker, Secretary/Treasurer